

**ELECTRONICS MANUFACTURING SERVICE PROVIDERS**

Valuation Comparatives as of March 31, 2007

In USD 000's except per share data



Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI
Celestica Inc.	CLS-T	6.10	228,400	1,393,647	750,200	803,000	1,340,847	8,811,700	65,200	(69,000)	(150,600)	0.15	20.57	nm	nm	0.16	21.37	nm	nm
Flextronics International	FLEX	10.94	609,221	6,664,878	1,493,800	714,500	7,444,178	18,853,700	838,700	416,900	508,600	0.39	8.88	17.86	0.82	0.35	7.95	15.99	13.10
Pinnacle Data Systems Inc.	PNS	2.54	6,264	15,911			15,911	75,900	(1,900)	(2,300)	(1,900)	0.21	nm	nm	nm	0.21	nm	nm	nm
Jabil Circuit, Inc.	JBL	21.41	205,925	4,408,854	400,992	554,687	4,255,159	10,265,400	447,300	248,600	164,500	0.41	9.51	17.12	25.87	0.43	9.86	17.73	26.80
Sanmina-SCI Corporation	SANM	3.62	527,101	1,908,106	1,093,865	664,092	2,337,879	10,955,400	113,100	(25,500)	(144,400)	0.21	20.67	nm	nm	0.17	16.87	nm	nm
Benchmark Electronics, Inc.	BHE	20.66	72,465	1,497,127	43,169	151,570	1,388,726	2,907,300	159,500	132,100	111,700	0.48	8.71	10.51	12.43	0.51	9.39	11.33	13.40
Plexus Corporation	PLXS	17.15	46,601	799,207	34,985	132,706	701,486	1,460,600	110,200	86,900	100,500	0.48	6.37	8.07	6.98	0.55	7.25	9.20	7.95
Radisys Corporation	RSYS	16.34	21,682	354,284	100,267	26,631	427,920	292,500		(12,000)	(13,000)	1.46	nm	nm	nm	1.21	nm	nm	nm
IEC Electronics Corporation	IECE	1.49	8,850	13,187	581		13,768	22,600	1,300	600	200	0.61	10.59	22.95	68.84	0.58	10.14	21.98	65.93
DDi Corporation	DDIC	6.84	22,594	154,543	1,659	14,238	141,964	198,100	10,500	(4,000)	(23,700)	0.72	13.52	nm	nm	0.78	14.72	nm	nm
Sigmatron International, Inc.	SGMA	8.64	3,879	33,515	36,196	2,369	67,342	124,800	8,500	4,300	1,900	0.54	7.92	15.66	35.44	0.27	3.94	7.79	17.64
Sypris Solutions, Inc.	SYPR	6.47	18,107	117,152	55,000	24,751	147,401	497,700	29,600	800	(1,400)	0.30	4.98	184.25	nm	0.24	3.96	146.44	nm
Sparton Corporation	SPA	8.16	9,799	79,960	13,537	4,946	88,551	170,800	1,900	(200)	100	0.52	46.61	nm	885.51	0.47	42.08	nm	nm
CTS Corporation	CTS	13.28	40,410	536,645	82,668	36,364	582,949	655,600	59,200	34,300	24,200	0.89	9.85	17.00	24.09	0.82	9.06	15.65	22.18
Kimball Electronics Group	KBALB	19.28	39,454	760,673	780	58,352	703,101	1,109,500	77,400	39,400	28,600	0.63	9.08	17.85	24.58	0.69	9.83	19.31	26.60

All balance sheet data as of last statement date

**Median** 0.48 9.51 17.12 24.58 0.47 9.83 15.99 19.91

Exchange rates on 03/31/2007 (Celestica Inc.) 1 USD = 1.1554 CAD