

ELECTRONICS MANUFACTURING SERVICE PROVIDERS
Valuation Comparatives as of March 31, 2008
In USD 000's except per share data


Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI
Celestica Inc.	CLS-T	6.77	199,244	1,349,624	758,300	1,116,700	991,224	8,070,400	204,300	73,500	(13,700)	0.12	4.85	13.49	nm	0.17	6.61	18.36	nm
Flextronics International	FLEX	9.39	836,360	7,853,420	3,388,300	1,719,900	9,521,820	27,558,100	617,700	167,000	(639,400)	0.35	15.41	57.02	nm	0.28	12.71	47.03	nm
Pinnacle Data Systems Inc.	PNS	1.45	7,817	11,335		1,300	10,035	73,400	2,600	2,000	500	0.14	3.86	5.02	20.07	0.15	4.36	5.67	22.67
Jabil Circuit, Inc.	JBL	9.46	210,033	1,986,912	760,500	663,600	2,083,812	1,229,060	420,300	180,600	73,200	1.70	4.96	11.54	28.47	1.62	4.73	11.00	27.14
Sanmina-SCI Corporation	SANM	1.62	530,861	859,995	1,588,100	946,800	1,501,295	10,384,300	(835,400)	(952,600)	(1,134,700)	0.14	nm	nm	nm	0.08	nm	nm	nm
Benchmark Electronics, Inc.	BHE	17.95	67,458	1,210,871	12,100	382,000	840,971	2,915,900	146,700	103,500	93,300	0.29	5.73	8.13	9.01	0.42	8.25	11.70	12.98
Plexus Corporation	PLXS	28.05	39,246	1,100,850	25,100	209,100	916,850	1,546,300	114,000	87,400	65,700	0.59	8.04	10.49	13.96	0.71	9.66	12.60	16.76
Radisys Corporation	RSYS	10.09	22,431	226,329		123,300	103,029	325,200	3,400	(21,900)	(17,600)	0.32	30.30	nm	nm	0.70	66.57	nm	nm
IEC Electronics Corporation	IECE	1.6	9,289	14,862	400		15,262	40,900	1,400	900	900	0.37	10.90	16.96	16.96	0.36	10.62	16.51	16.51
DDi Corporation	DDIC	4.64	21,349	99,059	1,500	20,400	80,159	181,100	18,100	2,800	700	0.44	4.43	28.63	114.51	0.55	5.47	35.38	141.51
Sigmatron International, Inc.	SGMA	6.13	3,823	23,435	32,700	3,800	52,335	167,800	2,400	(2,100)	(4,800)	0.31	21.81	nm	nm	0.14	9.76	nm	nm
Sypris Solutions, Inc.	SYPR	4.13	19,370	79,998	60,000	15,500	124,498	435,900	29,100	(300)	(2,100)	0.29	4.28	nm	nm	0.18	2.75	nm	nm
Sparton Corporation	SPA	4.12	9,812	40,425	9,600	3,700	46,325	223,000	(4,900)	(7,400)	(4,300)	0.21	nm	nm	nm	0.18	nm	nm	nm
CTS Corporation	CTS	10.70	33,707	360,665	92,300	45,400	407,565	712,000	52,400	45,000	32,200	0.57	7.78	9.06	12.66	0.51	6.88	8.01	11.20
Kimball Electronics Group	KBALB	10.72	36,942	396,018	800	103,200	293,618	1,286,900	76,300	37,400	23,300	0.23	3.85	7.85	12.60	0.31	5.19	10.59	17.00

All balance sheet data as of last statement date
Median 0.31 5.73 11.01 15.46 0.31 6.88 12.15 16.88

Exchange rates on 03/31/2008 (Celestica Inc.) 1 USD = 1.0275 CAD