

ELECTRONICS MANUFACTURING SERVICE PROVIDERS

Valuation Comparatives as of March 31, 2009

In USD 000's except share prices and ratios



Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI
Celestica Inc.	CLS-T	3.55	229,400	814,215	584,300	1,081,300	317,215	7,311,900	(580,300)	(688,700)	(731,100)	0.04	nm	nm	nm	0.11	nm	nm	nm
Flextronics International	FLEX	2.89	820,955	2,372,560	2,755,280	1,821,890	3,305,950	30,948,580	(5,187,030)	(5,880,630)	(6,086,150)	0.11	nm	nm	nm	0.08	nm	nm	nm
Jabil Circuit, Inc.	JBL	5.56	206,711	1,149,313	1,069,720	774,940	1,444,093	12,623,050	(506,733)	(794,670)	(1,046,020)	0.11	nm	nm	nm	0.09	nm	nm	nm
Sanmina-SCI Corporation	SANM	0.31	500,718	155,223	1,451,620	851,500	755,343	6,221,200	(312,785)	(402,340)	(532,660)	0.12	nm	nm	nm	0.02	nm	nm	nm
Benchmark Electronics, Inc.	BHE	11.20	65,261	730,923	0	406,940	323,983	3,085,050	(114,230)	(154,470)	(126,299)	0.11	nm	nm	nm	0.24	nm	nm	nm
Plexus Corporation	PLXS	13.82	39,463	545,379	0	201,330	344,049	1,777,320	101,386	69,490	56,820	0.19	3.39	4.95	6.06	0.31	5.38	7.85	9.60
IEC Electronics Corporation	IEC	1.35	9,153	12,357	7,150	0	19,507	60,190	3,904	3,700	12,540	0.32	5.00	5.27	1.56	0.21	3.17	3.34	0.99
DDi Corporation	DDIC	3.08	19,740	60,799	1,210	18,930	43,079	182,760	(21,840)	(32,290)	(33,640)	0.24	nm	nm	nm	0.33	nm	nm	nm
Sigmatron International, Inc.	SGMA	1.55	3,823	5,926	30,040	4,350	31,616	150,600	1,100	(3,170)	(6,470)	0.21	28.74	nm	nm	0.04	5.39	nm	nm
Sypris Solutions, Inc.	SYPR	0.91	18,434	16,775	0	5,080	11,695	386,750	(113,460)	(136,770)	(142,300)	0.03	nm	nm	nm	0.04	nm	nm	nm
Sparton Corporation	SPA	1.58	9,950	15,721	4,870	6,220	14,371	220,972	(4,935)	(6,920)	(17,400)	0.07	nm	nm	nm	0.07	nm	nm	nm
CTS Corporation	CTS	3.61	33,744	121,816	85,860	44,620	163,056	637,080	23,400	(13,100)	(12,430)	0.26	6.97	nm	nm	0.19	5.21	nm	nm
Elcoteq SE	HEL:ELQAV	1.18	127,788	151,354	213,038	126,558	237,834	4,582,207	77,881	(27,147)	(85,194)	0.05	3.05	nm	nm	0.03	1.94	nm	nm
Venture Corporation Ltd.	SIN:VO3	3.31	274,254	909,105	78,828	197,954	789,980	2,488,819	158,959	118,989	110,198	0.32	4.97	6.64	7.17	0.37	5.72	7.64	8.25
Foxconn International Holdings Limited	HKG:2038	0.42	7,058,668	2,987,322	477,932	837,592	2,627,662	9,271,042	464,360	229,215	121,939	0.28	5.66	11.46	21.55	0.32	6.43	13.03	24.50
Kimball International, Inc.	KBALB	6.56	37,435	245,574	410	87,660	158,324	1,274,120	49,127	11,030	4,630	0.12	3.22	14.35	34.20	0.19	5.00	22.26	53.04
Median												0.12	4.98	6.64	7.17	0.15	5.29	7.85	9.60

All balance sheet data as of last statement date

Exchange rates on 03/31/2009	1 USD =	1.2538	CAD
	1 USD =	7.7502	HKD
	1 USD =	1.5204	SGD
	1 USD =	0.7514	EUR