

ELECTRONICS MANUFACTURING SERVICES PROVIDERS

Valuation Comparatives as of March 31, 2010

In USD 000's except share prices and ratios



Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI
Celestica Inc.	CLS-T	10.93	230,100	2,515,299	0	712,200	1,803,099	6,073,700	104,500	85,700	47,800	0.30	17.25	21.04	37.72	0.41	24.07	29.35	52.62
Flextronics International	FLEX	7.84	785,460	6,158,006	2,256,810	1,927,560	6,487,256	24,110,740	72,830	(16,780)	18,600	0.27	89.07	nm	348.78	0.26	84.55	nm	331.08
Jabil Circuit, Inc.	JBL	16.19	217,460	3,520,677	1,196,360	794,140	3,922,897	11,507,530	192,460	163,380	34,870	0.34	20.38	24.01	112.50	0.31	18.29	21.55	100.97
Sanmina-SCI Corporation	SANM	16.50	79,600	1,313,400	1,261,340	672,960	1,901,780	7,047,160	166,470	160,910	55,040	0.27	11.42	11.82	34.55	0.19	7.89	8.16	23.86
Benchmark Electronics, Inc.	BHE	20.74	62,230	1,290,650	11,620	400,570	901,700	2,164,380	103,918	63,770	62,910	0.42	8.68	14.14	14.33	0.60	12.42	20.24	20.52
Plexus Corporation	PLXS	36.03	40,390	1,455,252	139,350	243,030	1,351,572	1,693,000	106,555	70,510	62,810	0.80	12.68	19.17	21.52	0.86	13.66	20.64	23.17
IEC Electronics Corporation	IEC	5.39	9,090	48,995	19,580	0	68,575	78,910	6,570	6,020	3,590	0.87	10.44	11.39	19.10	0.62	7.46	8.14	13.65
DDi Corporation	DDIC	5.67	19,940	113,060	10,920	12,170	111,810	183,390	13,860	7,540	5,070	0.61	8.07	14.83	22.05	0.62	8.16	14.99	22.30
Sigmatron International, Inc.	SGMA	5.96	3,820	22,767	19,620	5,490	36,897	114,650	6,140	1,880	680	0.32	6.01	19.63	54.26	0.20	3.71	12.11	33.48
Sypris Solutions, Inc.	SYPR	3.33	19,670	65,501	23,300	14,160	74,641	261,100	1,323	(13,790)	11,610	0.29	56.44	nm	6.43	0.25	49.53	nm	5.64
Sparton Corporation	SPA	5.90	10,200	60,180	2,970	16,140	47,010	192,730	(1,878)	(3,420)	(3,490)	0.24	nm	nm	nm	0.31	nm	nm	nm
CTS Corporation	CTS	9.42	34,180	321,976	56,000	58,760	319,216	510,250	43,058	24,060	6,020	0.63	7.41	13.27	53.03	0.63	7.48	13.38	53.48
Elcoteq SE	HEL:ELQAV	2.43	127,788	310,042	438,635	118,536	630,141	2,026,169	(22,108)	(103,175)	(146,875)	0.31	nm	nm	nm	0.15	nm	nm	nm
Venture Corporation Ltd.	SIN:V03	6.23	274,254	1,708,992	159,850	405,234	1,463,608	2,438,615	149,603	107,000	102,475	0.60	9.78	13.68	14.28	0.70	11.42	15.97	16.68
Foxconn International Holdings Limited	HKG:2038	1.06	7,058,668	7,491,280	362,639	1,361,530	6,492,389	7,213,618	110,029	75,940	39,622	0.90	59.01	85.49	163.86	1.04	68.08	98.65	189.07
Kimball Electronics Group	KBALB	6.95	37,710	262,085	410	57,120	205,375	1,103,640	36,340	1,220	12,860	0.19	5.65	168.34	15.97	0.24	7.21	214.82	20.38
Median												0.33	10.93	17.00	28.30	0.36	11.92	18.11	23.52

All balance sheet data as of last statement date

Exchange rates on 03/31/2010
 1 USD = 1.0154 CAD
 1 USD = 7.7642 HKD
 1 USD = 1.3994 SGD
 1 USD = 0.7419 EUR