

**ELECTRONICS MANUFACTURING SERVICE PROVIDERS**

**Valuation Comparatives as of June 30, 2007**

*In USD 000's except per share data*



Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI
Celestica Inc.	CLS-T	7.12	229,000	1,629,652	750,200	803,000	1,576,852	8,811,700	65,200	(69,000)	(150,600)	0.18	24.18	nm	nm	0.18	24.99	nm	nm
Flextronics International	FLEX	10.80	615,541	6,647,843	1,493,800	714,500	7,427,143	18,853,700	838,700	416,900	508,600	0.39	8.86	17.82	14.60	0.35	7.93	15.95	13.07
Pinnacle Data Systems Inc.	PNS	2.11	6,460	13,631			13,631	75,900	(1,900)	(2,300)	(1,900)	0.18	nm	nm	nm	0.18	nm	nm	nm
Jabil Circuit, Inc.	JBL	22.07	205,772	4,541,388	760,500	663,600	4,638,288	10,265,400	447,300	248,600	164,500	0.45	10.37	18.66	28.20	0.44	10.15	18.27	27.61
Sanmina-SCI Corporation	SANM	3.13	527,091	1,649,795	1,588,100	946,800	2,291,095	10,955,400	113,100	(25,500)	(144,400)	0.21	20.26	nm	nm	0.15	14.59	nm	nm
Benchmark Electronics, Inc.	BHE	22.62	73,346	1,659,087	43,169	151,570	1,550,686	2,907,300	159,500	132,100	111,700	0.53	9.72	11.74	13.88	0.57	10.40	12.56	14.85
Plexus Corporation	PLXS	22.99	46,722	1,074,139	34,985	132,706	976,418	1,460,600	110,200	86,900	100,500	0.67	8.86	11.24	9.72	0.74	9.75	12.36	10.69
Radisys Corporation	RSYS	12.4	21,802	270,345	100,267	26,631	343,981	292,500		(12,000)	(13,000)	1.18	nm	nm	nm	0.92	nm	nm	nm
IEC Electronics Corporation	IECE	1.84	9,103	16,750	581		17,331	22,600	1,300	600	200	0.77	13.33	28.88	86.65	0.74	12.88	27.92	83.75
DDi Corporation	DDIC	7.95	22,655	180,107	1,659	14,238	167,528	198,100	10,500	(4,000)	(23,700)	0.85	15.96	nm	nm	0.91	17.15	nm	nm
Sigmatron International, Inc.	SGMA	9.39	3,879	36,424	33,300	2,800	66,924	165,900	9,900	5,200	1,700	0.40	6.76	12.87	39.37	0.22	3.68	7.00	21.43
Sypris Solutions, Inc.	SYPR	8.02	18,169	145,715	55,000	33,400	167,315	497,700	29,600	800	(1,400)	0.34	5.65	209.14	nm	0.29	4.92	182.14	nm
Sparton Corporation	SPA	7.20	9,818	70,690	12,100	4,000	78,790	200,100	(9,200)	(11,800)	(7,800)	0.39	nm	nm	nm	0.35	nm	nm	nm
CTS Corporation	CTS	12.66	40,302	510,223	82,668	36,364	556,527	655,600	59,200	34,300	24,200	0.85	9.40	16.23	23.00	0.78	8.62	14.88	21.08
Kimball Electronics Group	KBALB	14.01	39,257	549,991	800	103,200	447,591	1,286,900	76,300	37,400	23,300	0.35	5.87	11.97	19.21	0.43	7.21	14.71	23.60

*All balance sheet data as of last statement date*

**Median** 0.40 9.56 16.23 21.10 0.43 9.95 14.88 21.25

Exchange rates on 06/30/2007 (Celestica Inc.) 1 USD = 0.9443 CAD