

**IN-VITRO DIAGNOSTICS FIRMS**
**Valuation Comparatives as of June 30, 2007**
*In USD 000's, except per share data*


Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI
Abbott Laboratories, Inc.	ABT	53.55	1560667	83,573,718	6,606,000	2,237,100	87,942,618	22,476,320	3,775,480	2,216,730	1,716,760	3.91	23.29	39.67	51.23	3.72	22.14	37.70	48.68
Affymetrix, Inc.	AFFX	24.89	68,758	1,711,387	120,000	231,800	1,599,587	355,320	26,640	(4,470)	(13,700)	4.50	60.04	nm	nm	4.82	64.24	nm	nm
AMDL Inc.	ADL	3.37	11,415	38,469	1,900	3,300	37,069	2,100	(5,440)	(5,750)	(5,910)	17.65	nm	nm	nm	18.32	nm	nm	nm
Genetix Group Plc	GTX (LSE)	1.32	72,383	95,732		23,045	72,687	30,980	7,575	6,392	5,110	2.35	9.60	11.37	14.22	3.09	12.64	14.98	18.73
Beckman Coulter, Inc.	BEC	64.68	63,828	4,128,395	887,700	62,000	4,954,095	2,528,500	444,700	263,200	158,200	1.96	11.14	18.82	31.32	1.63	9.28	15.69	26.10
Becton, Dickinson & Co.	BDX	74.50	254,128	18,932,536	95,310	576,500	18,451,346	5,834,370	1,506,100	1,101,000	752,280	3.16	12.25	16.76	24.53	3.25	12.57	17.20	25.17
Bio-Rad Laboratories, Inc.	BIO	75.57	27,164	2,052,783	426,200	502,900	1,976,083	1,273,900	229,400	174,000	103,200	1.55	8.61	11.36	19.15	1.61	8.95	11.80	19.89
Celera Group	CRA	12.40	78,300	970,920		561,500	409,420	46,210	(102,096)	(102,110)	(62,710)	8.86	nm	nm	nm	21.01	nm	nm	nm
DiagnoCure, Inc.	CUR (Toronto)	3.54	36,494	129,080		39,182	89,897	4,490	(7,053)	(7,476)	(7,508)	20.02	nm	nm	nm	28.75	nm	nm	nm
Epigenomics AG	ECX (German)	4.73	17,807	84,224		17,503	66,721	4,716	(18,663)	(20,280)	(20,752)	14.15	nm	nm	nm	17.86	nm	nm	nm
EXACT Sciences Corporation	EXAS	2.89	26,790	77,423		16,900	60,523	4,750	(11,560)	(12,920)	(12,920)	12.74	nm	nm	nm	16.30	nm	nm	nm
Genomic Health, Inc.	GHDX	18.8	26,141	491,451	3,300	79,700	415,051	29,170	(25,890)	(28,470)	(28,920)	14.23	nm	nm	nm	16.85	nm	nm	nm
Gen-Probe, Inc.	GPRO	60.42	54,051	3,265,761		343,000	2,922,761	354,760	120,490	92,990	59,500	8.24	24.26	31.43	49.12	9.21	27.10	35.12	54.89
Genzyme Corporation	GENZ	64.40	280,564	18,068,322	806,400	1,500,100	17,374,622	3,187,010	268,070	(63,320)	(16,800)	5.45	64.81	nm	nm	5.67	67.40	nm	nm
Invitrogen Corporation	IVGN	36.875	47,724	1,759,823	1,151,300	570,100	2,341,023	1,263,490	31,400	(130,380)	(191,050)	1.85	74.55	nm	nm	1.39	56.05	nm	nm
Johnson & Johnson Corporation	JNJ	61.62	2,922,500	180,084,450	2,013,000	5,971,000	176,126,450	53,324,000	16,827,000	14,650,000	11,057,000	3.30	10.47	12.02	15.93	3.38	10.70	12.29	16.29
Luminex Corporation	LMNX	12.31	35,006	430,924	3,800	15,200	419,524	52,990	3,010	1,530	1,510	7.92	139.38	274.20	277.83	8.13	143.16	281.65	285.38
Myriad Genetics, Inc.	MYGN	37.19	41,055	1,526,835		308,300	1,218,535	157,130	(27,420)	(34,960)	(34,960)	7.75	nm	nm	nm	9.72	nm	nm	nm
Roche Holding Ltd.	RHHBY (Swiss ADR)	88.95	862,563	76,724,979	4,373,200	19,035,200	62,062,979	33,771,540	12,354,760	10,396,310	6,313,940	1.84	5.02	5.97	9.83	2.27	6.21	7.38	12.15
Siemens Corporation	SI (German ADR)	143.06	937,942	134,181,983	11,440,000	8,930,000	136,691,983	117,672,820	10,649,508	6,705,296	4,159,817	1.16	12.84	20.39	32.86	1.14	12.60	20.01	32.26
Thermo Fisher Scientific, Inc.	TMO	51.72	446,500	23,092,980	2,177,700	973,900	24,296,780	3,791,620	500,240	259,470	167,910	6.41	48.57	93.64	144.70	6.09	46.16	89.00	137.53
Third Wave Technologies, Inc.	TWTI	5.85	42,399	248,034	15,500	47,800	215,734	28,030	(14,440)	(18,860)	(18,890)	7.70	nm	nm	nm	8.85	nm	nm	nm

*All balance sheet data as of last statement date*
**Median** 5.93 18.06 18.82 31.32 5.88 17.39 17.20 26.10

Exchange rates on 06/30/2007:  
 1 USD = 0.7421 EUR  
 1 USD = 0.9443 CAD  
 1 GBP = 2.0039 USD