

IN-VITRO DIAGNOSTICS & LABORATORY INSTRUMENTATION FIRMS

Valuation Comparatives as of June 30, 2010

In USD Million except share prices and ratios



Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI	
<u>Pure plays</u>																				
Beckman Coulter, Inc.	BEC	60.290	71.360	4,226.510	1,336.000	296.800	5,269.010	3,595.500	798.700	438.600	149.000	1.47	6.60	12.01	35.36	1.18	5.29	9.64	28.37	
bioMerieux, S.A.	BIM	103.715	39.396	4,087.273	6.140	41.137	4,095.500	1,577.332	366.182	274.575	192.423	2.60	11.18	14.92	21.28	2.59	11.16	14.89	21.24	
Celera Group	CRA	6.550	81.988	537.021	0.000	322.884	218.131	144.044	(13.686)	(29.667)	(18.212)	1.51	nm	nm	nm	3.73	nm	nm	nm	
DiagnoCure, Inc.	CUR	1.009	42.976	43.345	0.000	7.935	39.739	1.153	(7.799)	(9.427)	(10.128)	34.47	1.153	nm	nm	37.60	nm	nm	nm	
Epigenomics AG	ECX	2.591	44.092	114.244	0.000	39.652	91.102	3.874	(12.398)	(13.358)	(13.255)	23.51	nm	nm	nm	29.49	nm	nm	nm	
Exact Sciences Corporation	EXAS	4.400	39.067	176.436	1.000	37.324	155.044	5.113	(11.174)	(11.238)	(7.496)	30.32	nm	nm	nm	34.51	nm	nm	nm	
Genomic Health, Inc.	GHDX	12.930	29.627	372.138	0.000	61.888	314.574	163.767	5.240	(1.637)	(1.909)	1.92	60.03	nm	nm	2.27	71.02	nm	nm	
Gen-Probe Incorporated	GPRO	45.420	49.366	2,253.286	0.000	463.625	2,033.215	535.642	176.842	135.795	98.524	3.80	11.50	14.97	20.64	4.21	12.74	16.59	22.87	
Myriad Genetics, Inc.	MYGN	14.950	98.259	1,461.796	0.000	403.228	1,063.147	362.648	142.159	135.075	152.303	2.93	7.48	7.87	6.98	4.03	10.28	10.82	9.60	
<u>Non-pure plays</u>												Median	2.93	11.18	13.46	20.96	4.03	11.16	12.85	22.06
Abbot Laboratories, Inc.	ABT	46.780	1,551.782	72,207.971	12,615.655	4,387.778	88,016.308	33,075.831	9,353.781	7,028.011	5,313.761	2.66	9.41	12.52	16.56	2.18	7.72	10.27	13.59	
Becton, Dickinson & Co.	BDX	67.620	238.319	15,777.842	1,493.400	1,451.957	16,206.915	7,537.590	2,259.675	1,758.723	1,238.135	2.15	7.17	9.22	13.09	2.09	6.98	8.97	12.74	
Bio-Rad Laboratories, Inc.	BIO	86.490	28.125	2,390.562	734.339	717.709	2,461.282	1,878.024	366.459	258.891	149.204	1.31	6.72	9.51	16.50	1.27	6.52	9.23	16.02	
Roche Holding, Ltd.	RHHBY	34.300	858.000	0.000	29,197.067	8,279.959	0.000	47,844.612	17,558.712	15,110.925	9,077.323	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Johnson & Johnson	JNJ	59.060	2,796.000	162,891.614	7,937.000	18,901.000	157,467.614	62,593.000	19,700.000	16,836.000	13,526.000	2.52	7.99	9.35	11.64	2.60	8.27	9.68	12.04	
Hologic (formerly Third Wave Technologies, Inc.)	HOLX	13.930	262.106	3,609.096	1,428.688	491.368	4,636.605	1,654.020	597.278	304.315	139.134	2.80	7.76	15.24	33.32	2.18	6.04	11.86	25.94	
<u>Non-pure plays</u>												Median	2.33	7.47	9.43	14.79	2.14	6.75	9.45	13.17

All balance sheet data as of last statement date.

Exchange rates on 06/30/2010	1 USD =	0.8174 EUR
	1 USD =	1.0628 CAD
	1 GBP =	1.4945 USD
	1 CHF =	0.9278 USD