

**LIFE SCIENCE TOOLS FIRMS**

**Valuation Comparatives as of June 30, 2010**

*In USD Million except share prices and ratios*



Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI
Affymetrix, Inc.	AFFX	5.900	69.030	418.257	220.499	301.061	364.099	318.844	23.145	(12.128)	(21.185)	1.14	15.73	nm	nm	1.31	18.07	nm	nm
Illumina, Inc.	ILMN	43.530	140.951	5,301.649	0.000	785.380	4,849.073	743.058	193.939	158.788	79.786	6.53	25.00	30.54	60.78	7.13	27.34	33.39	66.45
Life Technologies Corporation	LIFE	47.250	191.084	8,628.228	1,921.397	687.474	10,641.364	3,460.519	1,090.053	676.143	292.122	3.08	9.76	15.74	36.43	2.49	7.92	12.76	29.54
PerkinElmer, Inc.	PKI	20.670	118.304	2,435.153	620.138	215.664	2,781.717	1,882.181	281.459	185.273	135.569	1.48	9.88	15.01	20.52	1.29	8.65	13.14	17.96
Thermo Fisher Scientific Inc.	TMO	49.050	415.900	20,130.414	2,032.800	1,316.600	20,769.314	10,694.600	2,077.800	1,284.200	964.100	1.94	10.00	16.17	21.54	1.88	9.69	15.68	20.88
Waters Corporation	WAT	64.700	94.278	6,013.542	700.000	754.473	6,033.744	1,561.566	479.008	420.357	340.499	3.86	12.60	14.35	17.72	3.85	12.55	14.31	17.66
Agilent Technologies, Inc.	A	28.430	352.000	9,895.431	2,177.000	2,317.000	10,140.431	5,035.000	722.000	547.000	417.000	2.01	14.04	18.54	24.32	1.97	13.71	18.09	23.73
Sequenom, Inc.	SQNM	5.910	68.421	367.460	1.344	67.739	341.081	42.029	(60.872)	(66.161)	(109.364)	8.12	nm	nm	nm	8.74	nm	nm	nm
Caliper Life Sciences, Inc.	CALP	4.270	52.002	213.457	0.000	37.639	191.946	127.531	4.265	(3.934)	9.492	1.51	45.00	nm	20.22	1.67	50.05	nm	22.49
Cepheid	CPHD	16.020	59.493	951.764	2.513	48.359	913.328	188.526	1.146	(15.045)	(14.261)	4.84	796.97	nm	nm	5.05	830.51	nm	nm
Sigma-Aldrich Corporation	SIAL	49.830	123.000	6,048.664	100.000	464.000	6,163.664	2,232.600	651.200	556.800	375.700	2.76	9.47	11.07	16.41	2.71	9.29	10.86	16.10
Dionex Corporation	DNEX	74.460	17.890	1,312.060	0.000	70.278	1,237.184	419.607	100.764	88.672	59.056	2.95	12.28	13.95	20.95	3.13	13.02	14.80	22.22
Helicos Biosciences Corporation	HLCS	0.445	79.859	35.526	0.000	6.169	28.497	2.683	(28.264)	(29.919)	(26.209)	10.62	nm	nm	nm	13.24	nm	nm	nm
											<b>Median</b>	<b>2.95</b>	<b>12.60</b>	<b>15.38</b>	<b>20.95</b>	<b>2.71</b>	<b>13.02</b>	<b>14.55</b>	<b>22.22</b>

*All balance sheet data as of last statement date.*