

ELECTRONICS MANUFACTURING SERVICE PROVIDERS
Valuation Comparatives as of September 30, 2009
In USD 000's except share prices and ratios



Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	M/LTM Rev	M/LTM EBITDA	MCEBIT	M/LTM NI
Celestica Inc.	CLS-T	10.20	229,200	2,337,840	223,700	1,261,400	1,300,140	6,363,200	(650,000)	(759,200)	(798,300)	0.20	nm	nm	nm	0.37	nm	nm	nm
Electronics International	FLEX	7.47	812,270	6,067,657	2,299,598	1,966,494	6,400,761	25,350,253	(5,210,768)	(6,094,347)	(6,389,315)	0.25	nm	nm	nm	0.24	nm	nm	nm
Jabil Circuit, Inc.	JBL	13.41	214,190	2,872,288	1,036,873	886,185	3,022,976	11,684,538	(612,781)	(910,201)	(1,165,212)	0.26	nm	nm	nm	0.25	nm	nm	nm
Sammina-SCI Corporation	SANM	8.60	747,360	6,427,296	1,262,014	899,151	6,790,159	5,177,481	85,272	(4,656)	(136,222)	1.31	79.63	nm	nm	1.24	75.37	nm	nm
Benchmark Electronics, Inc.	BHE	18.00	64,590	1,159,020	11,537	403,760	766,797	2,202,011	(148,424)	(188,366)	(159,890)	0.35	nm	nm	nm	0.53	nm	nm	nm
Plexus Corporation	PLXS	26.34	39,560	1,042,010	157,233	258,382	940,861	1,616,622	87,535	53,067	46,327	0.58	10.75	17.73	20.31	0.64	11.90	19.64	22.49
IEC Electronics Corporation	IEC	5.65	8,750	49,438	6,600	0	56,038	67,811	5,101	4,819	4,956	0.83	10.99	11.63	11.31	0.73	9.69	10.26	9.98
DDI Corporation	DDIC	4.25	19,790	84,108	1,089	25,599	59,598	158,771	(25,337)	(35,686)	(36,055)	0.38	nm	nm	nm	0.53	nm	nm	nm
Sigmaton International, Inc.	SGMA	3.49	3,820	13,332	22,661	3,784	32,209	121,597	6,941	2,699	975	0.26	4.64	12.35	33.03	0.11	1.92	5.11	13.67
Sypris Solutions, Inc.	SYPR	2.55	19,470	49,649	34,270	10,826	73,093	294,352	(56,245)	(73,516)	(142,142)	0.25	nm	nm	nm	0.17	nm	nm	nm
Sparton Corporation	SPA	4.15	9,950	41,293	1,886	20,718	22,461	215,979	(4,344)	(6,207)	(10,986)	0.10	nm	nm	nm	0.19	nm	nm	nm
CTS Corporation	CTS	9.30	33,890	315,177	66,320	40,329	341,168	527,921	2,828	(22,308)	(32,541)	0.65	120.64	nm	nm	0.60	111.45	nm	nm
Electeq SE	HELEQAV	1.68	127,788	215,188	234,416	139,258	310,347	5,042,025	85,696	(29,871)	(93,743)	0.06	3.62	nm	nm	0.04	2.51	nm	nm
Venture Corporation Ltd.	SIN:V03	6.37	274,254	1,747,993	84,973	213,383	1,619,582	2,682,808	171,349	128,263	118,787	0.60	9.45	12.63	13.63	0.65	10.20	13.63	14.72
Foxconn International Holdings Limited	HKG:2038	0.66	7,058,668	4,690,526	477,932	837,592	4,330,866	9,271,042	464,360	229,215	121,939	0.47	9.33	18.89	35.52	0.51	10.10	20.46	38.47
Kimball Electronics Group	KBALB	7.63	37,308	286,186	360	101,308	185,238	1,142,584	59,010	22,073	16,918	0.16	3.14	8.39	10.95	0.25	4.85	12.97	16.92
Median												0.31	9.45	12.49	16.97	0.44	10.10	13.30	15.82

All balance sheet data as of last statement date

Exchange rates on 09/30/2009
 1 USD = 1.0728 CAD
 1 USD = 7.7501 HKD
 1 USD = 1.4105 SGD
 1 USD = 0.6829 EUR