

**ELECTRONICS MANUFACTURING SERVICES PROVIDERS**
**Valuation Comparatives as of September 30, 2010**
*In USD Million except share prices and ratios*


Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI	
Celestica Inc.	CLS-T	8.368	231.500	1,911.713	0.000	705.600	1,209.002	6,314.400	247.300	168.100	86.300	0.19	4.89	7.19	14.01	0.30	7.73	11.37	22.15	
Flextronics International	FLEX	6.040	784.271	4,744.160	2,212.727	1,788.196	5,407.413	26,484.511	1,087.710	623.510	415.572	0.20	4.97	8.67	13.01	0.18	4.36	7.61	11.42	
Jabil Circuit, Inc.	JBL	14.410	215.997	3,133.656	1,018.930	744.329	3,590.549	13,409.411	643.671	360.387	168.840	0.27	5.58	9.96	21.27	0.23	4.87	8.70	18.56	
Sanmina-SCI Corporation	SANM	12.080	82.734	961.592	1,280.962	592.822	1,624.878	6,318.691	304.770	215.197	122.435	0.26	5.33	7.55	13.27	0.15	3.16	4.47	7.85	
Benchmark Electronics, Inc.	BHE	16.400	62.103	1,020.638	0.000	346.299	680.696	2,375.441	132.353	92.012	78.711	0.29	5.14	7.40	8.65	0.43	7.71	11.09	12.97	
Plexus Corporation	PLXS	29.350	41.054	1,185.593	102.923	188.244	1,138.955	2,013.393	136.604	96.452	89.533	0.57	8.34	11.81	12.72	0.59	8.68	12.29	13.24	
IEC Electronics Corporation	IEC	5.260	9.599	47.798	15.999	0.000	66.296	96.674	8.911	7.687	4.655	0.69	7.44	8.62	14.24	0.49	5.36	6.22	10.27	
DDi Corporation	DDIC	9.240	20.671	184.271	10.008	15.475	180.776	244.272	29.580	20.235	16.883	0.74	6.11	8.93	10.71	0.75	6.23	9.11	10.91	
Sigmatron International, Inc.	SGMA	5.850	3.907	22.365	34.831	0.000	44.846	141.839	9.640	5.174	3.574	0.32	4.65	8.67	12.55	0.16	2.32	4.32	6.26	
Sypris Solutions, Inc.	SYPR	3.100	18.628	60.989	21.305	15.135	69.269	265.518	10.188	(4.574)	14.003	0.26	6.80	nm	4.95	0.23	5.99	nm	4.36	
Sparton Corporation	SPA	6.090	10.208	62.124	1.766	27.281	33.452	171.640	7.415	6.057	10.115	0.19	4.51	5.52	3.31	0.36	8.38	10.26	6.14	
CTS Corporation	CTS	9.620	34.827	328.831	77.100	73.031	329.497	541.504	47.974	30.118	21.381	0.61	6.87	10.94	15.41	0.61	6.85	10.92	15.38	
Elcoteq SE	HEL:ELQAV	2.133	31.053	70.233	38.041	115.345	184.491	1,451.549	22.940	(25.521)	(19.625)	0.13	8.04	nm	nm	0.05	3.06	nm	nm	
Venture Corporation Ltd.	SIN:V03	7.459	274.712	2,045.705	90.993	335.607	1,894.056	2,190.329	181.441	141.626	114.462	0.86	10.44	13.37	16.55	0.93	11.27	14.44	17.87	
Foxconn International Holdings Limited	HKG:2038	0.735	7,130.776	5,246.821	0.000	1,397.535	4,524.570	7,281.262	104.182	(168.249)	(85.349)	0.62	43.43	nm	nm	0.72	50.36	nm	nm	
Kimball Electronics Group	KBALB	5.830	37.764	157.996	0.286	53.295	90.518	1,142.825	26.969	(6.549)	9.485	0.08	3.36	nm	9.54	0.14	5.86	nm	16.66	
											<b>Median</b>	<b>0.28</b>	<b>5.84</b>	<b>8.67</b>	<b>12.87</b>	<b>0.33</b>	<b>6.11</b>	<b>9.68</b>	<b>12.19</b>	

*All balance sheet data as of last statement date*

Exchange rates on 09/30/2010  
 1 USD = 1.0301 CAD  
 1 USD = 7.7593 HKD  
 1 USD = 1.3161 SGD  
 1 USD = 0.7337 EUR