

IN-VITRO DIAGNOSTICS & LABORATORY INSTRUMENTATION FIRMS
Valuation Comparatives as of September 30, 2010
In USD Million except share prices and ratios


Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI	
<u>Pure plays</u>																				
Beckman Coulter, Inc.	BEC	48.790	70.301	3,378.415	1,330.600	319.600	4,430.115	3,666.500	840.400	469.200	214.500	1.21	5.27	9.44	20.65	0.92	4.02	7.20	15.75	
bioMerieux, S.A.	BIM	103.267	39.396	4,069.650	6.140	41.137	4,096.958	1,577.332	366.182	274.575	192.423	2.60	11.19	14.92	21.29	2.58	11.11	14.82	21.15	
Celera Group	CRA	6.740	82.028	552.599	0.000	315.783	229.715	135.494	(19.001)	(34.916)	(19.307)	1.70	nm	nm	nm	4.08	nm	nm	nm	
DiagnoCure, Inc.	CUR	1.211	42.976	52.029	0.000	7.935	49.777	1.153	(7.799)	(9.427)	(10.128)	43.18	nm	nm	nm	45.13	nm	nm	nm	
Epigenomics AG	ECX	3.327	44.092	146.704	0.000	40.223	102.866	3.190	(14.587)	(15.439)	(15.639)	32.25	nm	nm	nm	45.99	nm	nm	nm	
Exact Sciences Corporation	EXAS	7.240	40.155	291.613	1.000	34.841	255.289	5.213	(12.650)	(12.758)	(9.837)	48.97	nm	nm	nm	55.94	nm	nm	nm	
Genomic Health, Inc.	GHDX	13.360	29.584	385.075	0.000	69.711	323.292	170.568	9.328	2.294	2.262	1.90	34.66	140.93	142.92	2.26	41.28	167.86	170.24	
Gen-Probe Incorporated	GPRO	48.460	48.679	2,358.984	0.000	422.543	2,136.155	545.503	185.346	142.821	103.724	3.92	11.53	14.96	20.59	4.32	12.73	16.52	22.74	
Myriad Genetics, Inc.	MYGN	16.410	94.734	1,543.771	0.000	428.338	1,140.543	369.384	148.016	140.954	144.399	3.09	7.71	8.09	7.90	4.18	10.43	10.95	10.69	
												Median	3.09	11.19	14.92	20.65	4.18	11.11	14.82	21.15
<u>Non-pure plays</u>																				
Abbot Laboratories, Inc.	ABT	52.240	1,554.052	80,635.836	12,910.681	3,849.959	94,815.032	33,989.000	9,656.523	7,194.443	4,724.054	2.79	9.82	13.18	20.07	2.37	8.35	11.21	17.07	
Becton, Dickinson & Co.	BDX	74.100	236.316	17,202.019	1,495.357	1,752.804	17,445.683	7,372.333	2,181.410	1,679.297	1,317.610	2.37	8.00	10.39	13.24	2.33	7.89	10.24	13.06	
Bio-Rad Laboratories, Inc.	BIO	90.510	28.103	2,506.995	733.574	738.000	2,550.976	1,888.471	373.983	266.322	155.444	1.35	6.82	9.58	16.41	1.33	6.70	9.41	16.13	
Roche Holding, Ltd.	RHHBY	34.130	858.000	0.000	29,197.067	8,279.959	0.000	47,844.612	17,558.712	15,110.925	9,077.323	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Johnson & Johnson	JNJ	61.960	2,786.400	170,665.412	9,182.000	22,126.000	163,416.412	62,494.000	19,509.000	16,595.000	13,598.000	2.61	8.38	9.85	12.02	2.73	8.75	10.28	12.55	
Hologic (formerly Third Wave Technologies, Inc.)	HOLX	16.010	259.188	4,149.008	1,447.053	515.625	5,087.674	1,679.552	602.779	308.011	(62.813)	3.03	8.44	16.52	nm	2.47	6.88	13.47	nm	
												Median	2.49	8.19	10.12	13.24	2.35	7.38	10.26	13.06

All balance sheet data as of last statement date.

Exchange rates on 09/30/2010
 1 USD = 0.7337 EUR
 1 USD = 1.0301 CAD
 1 GBP = 1.5712 USD
 1 CHF = 1.0168 USD