

ELECTRONICS MANUFACTURING SERVICE PROVIDERS

Valuation Comparatives as of December 31, 2006

In USD 000's except per share data



Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI
Celestica Inc.	CLS-T	7.79	227,800	1,774,862	750,200	803,000	1,722,062	8,811,700	65,200	(69,000)	(150,600)	0.20	26.41	nm	nm	0.20	27.22	nm	nm
Flextronics International	FLEX	11.48	578,141	6,637,059	1,489,000	942,900	7,183,159	15,288,000	648,500	257,700	164,700	0.47	11.08	27.87	43.61	0.43	10.23	25.75	40.30
Pinnacle Data Systems Inc.	PNS	2.28	6,363	14,508			14,508	75,900	(1,900)	(2,300)	(1,900)	0.19	nm	nm	nm	0.19	nm	nm	nm
Jabil Circuit, Inc.	JBL	24.55	202,931	4,981,956	329,500	773,600	4,537,856	10,265,400	447,300	248,600	164,500	0.44	10.14	18.25	27.59	0.49	11.14	20.04	30.29
Sanmina-SCI Corporation	SANM	3.45	532,905	1,838,522	1,507,200	491,800	2,853,922	10,955,400	113,100	(25,500)	(144,400)	0.26	25.23	nm	nm	0.17	16.26	nm	nm
Benchmark Electronics, Inc.	BHE	24.36	65,121	1,586,348		224,300	1,362,048	2,907,300	159,500	132,100	111,700	0.47	8.54	10.31	12.19	0.55	9.95	12.01	14.20
Plexus Corporation	PLXS	23.88	46,490	1,110,181	25,700	194,900	940,981	1,460,600	110,200	86,900	100,500	0.64	8.54	10.83	9.36	0.76	10.07	12.78	11.05
Radisys Corporation	RSYS	16.67	21,158	352,704	97,400	126,000	324,104	292,500		(12,000)	(13,000)	1.11	nm	nm	nm	1.21	nm	nm	nm
IEC Electronics Corporation	IECE	1.5	8,430	12,645	400		13,045	22,600	1,300	600	200	0.58	10.03	21.74	65.23	0.56	9.73	21.08	63.23
DDi Corporation	DDIC	7.2	19,623	141,286	1,700	15,900	127,086	198,100	10,500	(4,000)	(23,700)	0.64	12.10	nm	nm	0.71	13.46	nm	nm
Sigmatron International, Inc.	SGMA	9.2	3,787	34,840	27,600	3,300	59,140	124,800	8,500	4,300	1,900	0.47	6.96	13.75	31.13	0.28	4.10	8.10	18.34
Sypris Solutions, Inc.	SYPR	6.97	18,338	127,816	55,000	33,400	149,416	497,700	29,600	800	(1,400)	0.30	5.05	186.77	nm	0.26	4.32	159.77	nm
Sparton Corporation	SPA	8.38	9,798	82,107	16,000	23,500	74,607	170,800	1,900	(200)	100	0.44	39.27	nm	746.07	0.48	43.21	nm	821.07
CTS Corporation	CTS	15.70	40,228	631,580	60,600	38,600	653,580	655,600	59,200	34,300	24,200	1.00	11.04	19.05	27.01	0.96	10.67	18.41	26.10
Kimball Electronics Group	KBALB	24.30	39,379	956,910	1,100	171,800	786,210	1,109,500	77,400	39,400	28,600	0.71	10.16	19.95	27.49	0.86	12.36	24.29	33.46

All balance sheet data as of last statement date

Median 0.47 10.16 19.05 27.59 0.49 10.67 20.04 30.29

Exchange rates on 12/31/2006 (Celestica Inc.) 1 USD = 1.1654 CAD