

**ELECTRONICS MANUFACTURING SERVICE PROVIDERS**

**Valuation Comparatives as of December 31, 2007**

*In USD 000's except per share data*



Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI
Celestica Inc.	CLS-T	5.86	229,100	1,342,464	758,300	1,116,700	984,064	8,070,400	204,300	73,500	(13,700)	0.12	4.82	13.39	nm	0.17	6.57	18.26	nm
Flextronics International	FLEX	12.06	828,147	9,987,453	3,060,300	1,800,800	11,246,953	18,853,700	838,700	416,900	508,600	0.60	13.41	26.98	22.11	0.53	11.91	23.96	19.64
Pinnacle Data Systems Inc.	PNS	2.60	6,510	16,926		1,300	15,626	73,400	2,600	2,000	500	0.21	6.01	7.81	31.25	0.23	6.51	8.46	33.85
Jabil Circuit, Inc.	JBL	15.27	206,605	3,154,858	760,500	663,600	3,251,758	12,290,600	420,300	180,600	73,200	0.26	7.74	18.01	44.42	0.26	7.51	17.47	43.10
Sanmina-SCI Corporation	SANM	1.82	529,962	964,531	1,588,100	946,800	1,605,831	10,384,300	(835,400)	(952,600)	(1,134,700)	0.15	nm	nm	nm	0.09	nm	nm	nm
Benchmark Electronics, Inc.	BHE	17.73	72,829	1,291,258	12,100	382,000	921,358	2,915,900	146,700	103,500	93,300	0.32	6.28	8.90	9.88	0.44	8.80	12.48	13.84
Plexus Corporation	PLXS	26.26	47,053	1,235,612	25,100	209,100	1,051,612	1,546,300	114,000	87,400	65,700	0.68	9.22	12.03	16.01	0.80	10.84	14.14	18.81
Radisys Corporation	RSYS	13.40	21,883	293,232		123,300	169,932	325,200	3,400	(21,900)	(17,600)	0.52	49.98	nm	nm	0.90	86.24	nm	nm
IEC Electronics Corporation	IECE	1.84	9,069	16,687	400		17,087	40,900	1,400	900	900	0.42	12.20	18.99	18.99	0.41	11.92	18.54	18.54
DDi Corporation	DDIC	5.63	22,600	127,238	1,500	20,400	108,338	181,100	18,100	2,800	700	0.60	5.99	38.69	154.77	0.70	7.03	45.44	181.77
Sigmatron International, Inc.	SGMA	7.50	3,963	29,723	33,300	2,800	60,223	165,900	9,900	5,200	1,700	0.36	6.08	11.58	35.43	0.18	3.00	5.72	17.48
Sypris Solutions, Inc.	SYPR	6.10	18,231	111,209	60,000	15,500	155,709	435,900	29,100	(300)	(2,100)	0.36	5.35	nm	nm	0.26	3.82	nm	nm
Sparton Corporation	SPA	4.94	9,812	48,471	12,100	4,000	56,571	200,100	(9,200)	(11,800)	(7,800)	0.28	nm	nm	nm	0.24	nm	nm	nm
CTS Corporation	CTS	9.93	39,970	396,902	72,000	52,900	416,002	685,900	58,400	35,600	26,400	0.61	7.12	11.69	15.76	0.58	6.80	11.15	15.03
Kimball Electronics Group	KBALB	13.70	37,432	512,818	800	103,200	410,418	1,286,900	76,300	37,400	23,300	0.32	5.38	10.97	17.61	0.40	6.72	13.71	22.01

*All balance sheet data as of last statement date*

**Median** 0.36 6.28 12.03 20.55 0.40 7.03 14.14 19.22

Exchange rates on 12/31/2007 (Celestica Inc.) 1 USD = 0.9881 CAD