

ELECTRONICS MANUFACTURING SERVICE PROVIDERS

Valuation Comparatives as of December 31, 2008

In USD 000's except per share data



Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MCLTM Rev	MCLTM EBITDA	MC/EBIT	MCLTM NI
Celestica Inc.	CLS-T	4.62	229,400	1,058,913	732,100	1,201,000	590,013	7,678,200	(563,800)	(673,000)	(720,500)	0.08	nm	nm	nm	0.14	nm	nm	nm
Flextronics International	FLEX	2.56	809,500	2,072,320	2,959,740	1,796,300	3,235,760	27,558,130	940,890	228,050	(639,370)	0.12	3.44	14.19	nm	0.08	2.20	9.09	nm
Pinnacle Data Systems Inc.	PNS	0.44	7,830	3,445	0	280	3,165	63,650	430	(200)	(360)	0.05	7.36	nm	nm	0.05	8.01	nm	nm
Jabil Circuit, Inc.	JBL	6.75	213,800	1,443,150	1,071,700	579,880	1,934,970	12,794,270	557,970	276,370	203,970	0.15	3.47	7.00	9.49	0.11	2.59	5.22	7.08
Sanmina-SCI Corporation	SANM	0.47	511,170	240,250	1,485,610	796,774	929,086	7,202,400	(289,580)	(386,400)	(486,350)	0.13	nm	nm	nm	0.03	nm	nm	nm
Benchmark Electronics, Inc.	BHE	12.77	65,170	832,221	0	359,690	472,531	2,590,170	124,220	83,780	(135,630)	0.18	3.80	5.64	nm	0.32	6.70	9.93	nm
Plexus Corporation	PLXS	16.95	39,360	667,152	145,520	178,400	634,272	1,839,480	122,830	94,300	73,900	0.34	5.16	6.73	8.58	0.36	5.43	7.07	9.03
Radsys Corporation	RSYS	5.53	23,030	127,356	50,000	73,980	103,376	372,580	16,630	(8,630)	(65,950)	0.28	6.22	nm	nm	0.34	7.66	nm	nm
IEC Electronics Corporation	IECE	1.50	9,350	14,025	8,910	0	22,935	51,090	2,770	2,390	10,477	0.45	8.28	9.60	2.19	0.27	5.06	5.87	1.34
DDi Corporation	DDIC	2.85	19,800	56,430	1,270	20,080	37,620	190,840	23,360	7,270	(33,440)	0.20	1.61	5.17	nm	0.30	2.42	7.76	nm
Signatron International, Inc.	SGMA	2.25	3,800	8,550	30,040	4,350	34,240	164,760	2,510	(1,990)	(5,890)	0.21	13.64	nm	nm	0.05	3.41	nm	nm
Sypris Solutions, Inc.	SYPR	0.61	18,365	11,203	73,000	14,181	70,022	411,318	(102,426)	(127,807)	(130,556)	0.17	nm	nm	nm	0.03	nm	nm	nm
Sparton Corporation	SPA	1.50	9,900	14,850	5,400	5,500	14,750	224,500	(3,300)	(5,400)	(16,000)	0.07	nm	nm	nm	0.07	nm	nm	nm
CTS Corporation	CTS	5.51	33,710	185,742	80,500	44,630	221,612	691,710	61,520	36,920	29,890	0.32	3.60	6.00	7.41	0.27	3.02	5.03	6.21
Kimball Electronics Group	KBALB	7.65	37,100	283,815	410	79,900	204,325	1,337,355	54,500	1,016	(358)	0.15	3.75	201.11	nm	0.21	5.21	279.35	nm
Median												0.17	3.80	6.86	8.00	0.14	5.06	7.42	6.64

All balance sheet data as of last statement date

Exchange rates on 12/31/2008 (Celestica Inc.) 1 USD = 1.2240 CAD