

ELECTRONICS MANUFACTURING SERVICES PROVIDERS

Valuation Comparatives as of December 31, 2009

In USD 000's except share prices and ratios



Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI
Celestica Inc.	CLS-T	9.49	229,200	2,175,369	222,800	937,700	1,460,469	6,092,200	195,800	95,400	55,000	0.24	nm	nm	nm	0.36	nm	nm	nm
Flextronics International	FLEX	7.31	812,270	5,937,694	2,294,733	2,241,870	5,990,557	23,753,104	686,540	(157,980)	(281,310)	0.25	nm	nm	nm	0.25	nm	nm	nm
Jabil Circuit, Inc.	JBL	17.37	214,190	3,720,480	1,184,520	852,070	4,052,930	11,390,290	(310,475)	(603,979)	(861,060)	0.36	nm	nm	nm	0.33	nm	nm	nm
Sanmina-SCI Corporation	SANM	11.03	74,736	824,338	1,437,710	899,150	1,362,898	5,177,480	93,820	3,890	(136,220)	0.26	14.53	nm	nm	0.16	8.79	nm	nm
Benchmark Electronics, Inc.	BHE	18.91	64,390	1,217,615	11,680	421,240	808,055	2,089,250	92,620	52,810	53,900	0.39	nm	nm	nm	0.58	nm	nm	nm
Plexus Corporation	PLXS	28.48	39,560	1,126,669	150,840	258,380	1,019,129	1,616,620	87,540	53,070	46,330	0.63	11.64	19.20	22.00	0.70	12.87	21.23	24.32
IEC Electronics Corporation	IEC	5.30	8,750	46,375	21,710	0	68,085	70,020	5,460	5,180	5,170	0.97	12.47	13.14	13.17	0.66	8.49	8.95	8.97
DDi Corporation	DDIC	4.89	19,790	96,773	17,200	19,390	94,583	157,990	11,650	3,410	1,780	0.60	nm	nm	nm	0.61	nm	nm	nm
Sigmatron International, Inc.	SGMA	5.06	3,820	19,329	260	4,320	15,269	111,021	5,153	1,086	(5)	0.14	2.96	14.06	nm	0.17	3.75	17.80	nm
Sypris Solutions, Inc.	SYPR	2.71	19,470	52,764	23,300	15,610	60,454	265,900	(7,600)	(22,790)	2,690	0.23	nm	nm	nm	0.20	nm	nm	nm
Sparton Corporation	SPA	6.04	9,950	60,098	1,860	12,010	49,948	208,680	(1,985)	(3,670)	(4,940)	0.24	nm	nm	nm	0.29	nm	nm	nm
CTS Corporation	CTS	9.62	33,890	326,022	50,400	51,170	325,252	498,980	1,700	(17,830)	(34,050)	0.65	191.32	nm	nm	0.65	191.78	nm	nm
Elcoteq SE	HEL:ELQAV	1.30	127,788	166,672	466,420	126,044	507,048	2,154,515	(23,509)	(109,710)	(156,179)	0.24	nm	nm	nm	0.08	nm	nm	nm
Venture Corporation Ltd.	SIN:V03	6.30	274,254	1,727,016	159,163	403,492	1,482,687	2,428,134	148,960	106,540	102,034	0.61	9.95	13.92	14.53	0.71	11.59	16.21	16.93
Foxconn International Holdings Limited	HKG:2038	1.16	7,058,668	8,191,772	362,639	1,361,530	7,192,881	7,213,618	110,029	75,940	39,622	1.00	65.37	94.72	181.54	1.14	74.45	107.87	206.75
Kimball Electronics Group	KBALB	8.52	37,508	319,568	349	76,653	243,264	1,090,139	49,098	13,331	10,642	0.22	4.95	18.25	22.86	0.29	6.51	23.97	30.03

Median 0.31 12.06 16.15 22.00 0.34 10.19 19.51 24.32

All balance sheet data as of last statement date

Exchange rates on 12/31/2009
 1 USD = 1.0494 CAD
 1 USD = 7.7551 HKD
 1 USD = 1.4054 SGD
 1 USD = 0.6977 EUR