

**ELECTRONICS MANUFACTURING SERVICES PROVIDERS**

**Valuation Comparatives as of June 30, 2011**

*In USD Million except share prices and ratios*



Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI
Celestica Inc.	CLS-T	8.761	220.000	1,896.120	0.000	552.600	1,308.002	7,052.100	259.100	187.000	115.000	0.19	5.05	6.99	11.37	0.27	7.32	10.14	16.49
Flextronics International	FLEX	6.420	796.088	4,750.800	2,199.195	1,748.471	5,222.703	29,661.796	1,184.335	711.559	610.016	0.18	4.41	7.34	8.56	0.16	4.01	6.68	7.79
Jabil Circuit, Inc.	JBL	20.200	222.337	4,413.963	1,107.195	911.145	4,706.482	16,099.465	871.390	565.737	325.466	0.29	5.40	8.32	14.46	0.27	5.07	7.80	13.56
Sanmina-SCI Corporation	SANM	10.330	83.940	831.699	1,271.436	654.770	1,510.265	6,593.477	339.229	238.853	82.228	0.23	4.45	6.32	18.37	0.13	2.45	3.48	10.11
Benchmark Electronics, Inc.	BHE	16.500	60.567	1,001.814	0.000	306.508	679.589	2,364.650	117.730	80.931	71.970	0.29	5.77	8.40	9.44	0.42	8.51	12.38	13.92
Plexus Corporation	PLXS	34.810	40.659	1,309.517	107.242	123.381	1,313.778	2,248.734	152.620	107.254	97.540	0.58	8.61	12.25	13.47	0.58	8.58	12.21	13.43
IEC Electronics Corporation	IEC	6.550	9.997	63.817	38.759	0.000	109.593	125.642	12.718	10.031	5.757	0.87	8.62	10.93	19.04	0.51	5.02	6.36	11.09
DDi Corporation	DDIC	9.540	21.005	193.500	9.269	25.646	182.619	267.420	33.176	23.760	20.895	0.68	5.50	7.69	8.74	0.72	5.83	8.14	9.26
Sigmatron International, Inc.	SGMA	4.590	3.917	17.548	24.302	4.138	45.108	151.728	9.823	5.219	1.978	0.30	4.59	8.64	22.80	0.12	1.79	3.36	8.87
Sypris Solutions, Inc.	SYPR	4.120	18.933	82.093	24.305	17.428	88.970	301.513	13.695	(0.886)	(3.014)	0.30	6.50	nm	nm	0.27	5.99	nm	nm
Sparton Corporation	SPA	10.220	10.269	104.612	1.702	26.119	80.319	182.463	8.466	6.994	10.136	0.44	9.49	11.48	7.92	0.57	12.36	14.96	10.32
CTS Corporation	CTS	9.670	35.075	331.961	80.300	74.163	338.098	582.824	43.932	26.433	20.963	0.58	7.70	12.79	16.13	0.57	7.56	12.56	15.84
Elcoteq SE	HEL:ELQAV	1.132	32.903	37.289	28.363	72.325	150.973	1,496.397	25.824	(13.262)	(64.589)	0.10	5.85	nm	nm	0.02	1.44	nm	nm
Venture Corporation Ltd.	SIN:V03	6.955	274.196	1,908.418	97.602	275.498	1,703.301	2,117.215	196.674	154.658	151.405	0.80	8.66	11.01	11.25	0.90	9.70	12.34	12.60
Foxconn International Holdings Limited	HKG:2038	0.440	7,120.381	3,164.255	0.000	1,624.317	2,448.933	6,626.004	67.883	(216.106)	(218.317)	0.37	36.08	nm	nm	0.48	46.61	nm	nm
Kimball Electronics Group	KBALB	6.430	37.873	175.517	0.286	51.409	137.801	1,202.597	34.770	3.425	4.922	0.11	3.96	40.23	28.00	0.15	5.05	51.25	35.66

**Median      0.30      5.81      8.64      13.47      0.35      5.91      10.14      12.60**

*All balance sheet data as of last statement date*

Exchange rates on 06/30/2011  
 1 USD = 0.9653 CAD  
 1 USD = 7.7821 HKD  
 1 USD = 1.2289 SGD  
 1 USD = 0.6919 EUR