

**IN-VITRO DIAGNOSTICS & LABORATORY INSTRUMENTATION FIRMS**
**Valuation Comparatives as of June 30, 2011**
*In USD Million except share prices and ratios*


Company Name	Symbol	Price	FDSO	Market Cap	LTD	Cash	EV	LTM Revenue	LTM EBITDA	LTM EBIT	LTM NI	EV/LTM Rev	EV/LTM EBITDA	EV/LTM EBIT	EV/LTM NI	MC/LTM Rev	MC/LTM EBITDA	MC/EBIT	MC/LTM NI											
<u>Pure plays</u>																														
bioMerieux, S.A.	BIM	116.240	39.364	4,582.459	5.364	95.743	4,553.566	1,819.645	449.614	340.060	212.806	2.50	10.13	13.39	21.40	2.52	10.19	13.48	21.53											
DiagnoCure, Inc.	CUR	0.933	42.985	40.113	0.134	4.934	41.487	1.407	(5.113)	(6.783)	(6.322)	29.49	nm	nm	nm	28.52	nm	nm	nm											
Epigenomics AG	ECX	8.639	8.818	76.181	0.000	29.982	42.086	2.613	(14.462)	(15.987)	(17.413)	16.10	nm	nm	nm	29.15	nm	nm	nm											
Exact Sciences Corporation	EXAS	8.600	52.010	449.083	1.000	83.468	360.350	4.813	(17.993)	(18.263)	(17.953)	74.87	nm	nm	nm	93.31	nm	nm	nm											
Genomic Health, Inc.	GHDX	27.910	30.870	816.814	0.000	61.002	753.222	194.090	15.068	7.642	7.416	3.88	49.99	98.56	101.57	4.21	54.21	106.88	110.14											
Gen-Probe Incorporated	GPRO	69.150	49.338	3,315.189	0.000	389.218	3,293.718	548.195	184.283	139.496	100.255	6.01	17.87	23.61	32.85	6.05	17.99	23.77	33.07											
Myriad Genetics, Inc.	MYGN	22.710	88.062	1,947.065	0.000	346.457	1,585.841	402.084	166.074	158.855	100.710	3.94	9.55	9.98	15.75	4.84	11.72	12.26	19.33											
												<b>Median</b>	<b>6.01</b>	<b>14.00</b>	<b>18.50</b>	<b>27.13</b>	<b>6.05</b>	<b>14.86</b>	<b>18.62</b>	<b>27.30</b>										
<u>Non-pure plays</u>																														
Abbott Laboratories, Inc.	ABT	52.620	1,566.103	81,786.371	12,627.761	8,893.499	94,204.982	37,299.494	10,360.115	7,416.434	5,138.107	2.53	9.09	12.70	18.33	2.19	7.89	11.03	15.92											
Becton, Dickinson & Co.	BDX	86.170	223.567	18,849.860	2,484.953	1,927.770	19,711.201	7,651.304	2,234.796	1,739.042	1,367.710	2.58	8.82	11.33	14.41	2.46	8.43	10.84	13.78											
Bio-Rad Laboratories, Inc.	BIO	119.360	28.495	3,334.610	718.700	886.248	3,285.853	2,011.999	400.900	287.890	185.759	1.63	8.20	11.41	17.69	1.66	8.32	11.58	17.95											
Roche Holding, Ltd.	RHHBY	167.182	853.000	143,812.565	26,913.023	9,820.580	168,453.724	54,800.380	20,362.405	17,437.025	9,920.390	3.07	8.27	9.66	16.98	2.62	7.06	8.25	14.50											
Johnson & Johnson	JNJ	66.520	2,772.700	182,340.832	9,255.000	26,867.000	173,303.832	63,396.000	19,506.000	16,480.000	11,611.000	2.73	8.88	10.52	14.93	2.88	9.35	11.06	15.70											
Hologic, Inc.	HOLX	20.170	265.167	5,275.040	1,470.110	613.801	6,154.693	1,750.603	601.510	302.709	(7.393)	3.52	10.23	20.33	nm	3.01	8.77	17.43	nm											
												<b>Median</b>	<b>2.65</b>	<b>8.85</b>	<b>11.37</b>	<b>16.98</b>	<b>2.54</b>	<b>8.38</b>	<b>11.05</b>	<b>15.70</b>										

*All balance sheet data as of last statement date.*

Exchange rates on 06/30/2011  
 1 USD = 0.6919 EUR  
 1 USD = 0.9653 CAD  
 1 GBP = 1.6014 USD  
 1 CHF = 1.1973 USD